

I, Emmanuele Spera, the CEO of NEXT Future Transportation inc., hereby certify that the financial statements of NEXT Future Transportation inc. and notes thereto for the periods from the 1st January 2016 (beginning date of review) to the 31st December 2017 (End Date of Review) included in this Form C offering statement are true and complete in all material respects and that the information below reflects accurately the information reported on our federal income tax returns.

For the year 2017 the amounts reported on our tax returns were total income of \$240,695; taxable income of \$17,672 and total tax of \$2,651.

IN WITNESS THEREOF, this Principal Executive Officer's Financial Statement Certification has been executed as of the April 27th 2018 (Date of Execution).

 (Signature)

CEO

April 27th 2018

**NEXT Future Transportation inc.**

**FINANCIAL STATEMENTS  
(UNAUDITED)**

**AS OF AND FOR THE YEARS ENDED  
December 31, 2017 and 2016**

NEXT Future Transportation inc.  
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(unaudited)

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# Next Future Transportation inc.

## BALANCE SHEET

As of December 31, 2017

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
BUSINESS CHECKING (2893)	260,893.12
BUSINESS CHECKING (7735)	1,000.00
<b>Total Bank Accounts</b>	<b>\$261,893.12</b>
Accounts Receivable	
Accounts Receivable (A/R)	6,123.87
<b>Total Accounts Receivable</b>	<b>\$6,123.87</b>
Other Current Assets	
Inventory Asset	1,164.45
Prototypes	59,328.65
<b>Total Other Current Assets</b>	<b>\$60,493.10</b>
<b>Total Current Assets</b>	<b>\$328,510.09</b>
Fixed Assets	
Accumulated Amortization	-1,496.00
Other fixed assets	7,919.00
<b>Total Fixed Assets</b>	<b>\$6,423.00</b>
<b>TOTAL ASSETS</b>	<b>\$334,933.09</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	
Amex Business Gold	639.59
Business Credit Card	1,338.94
<b>Total Credit Cards</b>	<b>\$1,978.53</b>
Other Current Liabilities	
Direct Deposit Payable	0.00
Federal Tax Payable	2,724.00
Payroll Liabilities	0.00
CA PIT / SDI	152.39
CA SUI / ETT	490.00
Federal Taxes (941/944)	643.62
Federal Unemployment (940)	84.00
<b>Total Payroll Liabilities</b>	<b>1,370.01</b>
State Taxes Payable	2,370.00
<b>Total Other Current Liabilities</b>	<b>\$6,464.01</b>
<b>Total Current Liabilities</b>	<b>\$8,442.54</b>
Long-Term Liabilities	
Loan Emmanuele	0.00
Loan Sridhar	0.00
Loan Tommaso	0.00

	TOTAL
<b>Total Long-Term Liabilities</b>	<b>\$0.00</b>
<b>Total Liabilities</b>	<b>\$8,442.54</b>
Equity	
Owner's Investment	11,000.00
Retained Earnings	-29,278.80
Stock Emmanuele	440.00
Stock Others	303,927.55
Stock Tommaso	360.00
Net Income	40,041.80
<b>Total Equity</b>	<b>\$326,490.55</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$334,933.09</b>

**Next Future Transportation inc.**  
**Balance Sheet**  
As of December 31, 2016

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
BUSINESS CHECKING (7735)	\$532
<b>Total Bank Accounts</b>	<b>\$532</b>
<b>Other Current Assets</b>	
Prototypes	\$24,489
<b>Total Other Current Assets</b>	<b>\$24,489</b>
<b>Total Current Assets</b>	<b>\$25,021</b>
<b>Fixed Assets</b>	
Accumulated Amortization	-\$968
Other fixed assets	\$7,919
<b>Total Fixed Assets</b>	<b>\$6,951</b>
<b>TOTAL ASSETS</b>	<b>\$31,972</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Long-Term Liabilities</b>	
Loan Emmanuele	\$21,314
Loan Sridhar	\$1,823
Loan Tommaso	\$21,314
<b>Total Long-Term Liabilities</b>	<b>\$44,451</b>
<b>Total Liabilities</b>	<b>\$44,451</b>
<b>Equity</b>	
Owner's Investment	\$11,000
Retained Earnings	-\$5,968
Stock Emmanuele	\$440
Stock Others	\$5,000
Stock Tommaso	\$360
Net Income	-\$23,311
<b>Total Equity</b>	<b>-\$12,479</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$31,972</b>

**NEXT Future Transportation inc.**  
**STATEMENTS OF OPERATIONS**  
**FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**  
(unaudited)

# Next Future Transportation inc.

## PROFIT AND LOSS

January - December 2017

	TOTAL
Income	
Sales	240,123.82
Unapplied Cash Payment Income	24.00
Uncategorized Income	547.24
<b>Total Income</b>	<b>\$240,695.06</b>
Cost of Goods Sold	
Shipping	518.80
<b>Total Cost of Goods Sold</b>	<b>\$518.80</b>
<b>GROSS PROFIT</b>	<b>\$240,176.26</b>
Expenses	
Advertising & Marketing	2,452.66
Amortization Expense	528.00
Auto expense-gas	757.88
Bank Charges & Fees	1,295.00
Contractors	94,070.14
Dues & subscriptions	219.98
Insurance	716.75
Job Supplies	580.96
Legal & Professional Services	38,953.47
Meals & Entertainment	986.16
Office Supplies & Software	1,914.80
Other Business Expenses	438.37
Payroll Expenses	0.00
Taxes	3,159.70
Wages	33,800.00
<b>Total Payroll Expenses</b>	<b>36,959.70</b>
Repairs & Maintenance	293.34



**Next Future Transportation inc.**  
**Profit and Loss**  
 January - December 2016

	<b>Total</b>
<b>Income</b>	
<b>Total Income</b>	
<b>Gross Profit</b>	<b>\$0</b>
<b>Expenses</b>	
<b>Advertising &amp; Marketing</b>	\$3,266
<b>Amortization Expense</b>	\$528
<b>Auto expense-gas</b>	\$2,080
<b>Bank Charges &amp; Fees</b>	\$30
<b>Internet</b>	\$655
<b>Job Supplies</b>	\$0
<b>Legal &amp; Professional Services</b>	\$2,513
<b>Meals &amp; Entertainment</b>	\$2,644
<b>Office Supplies &amp; Software</b>	\$1,896
<b>Reimbursable Expenses</b>	\$3,134
<b>Rent &amp; Lease</b>	\$3,424
<b>Taxes &amp; Licenses</b>	\$489
<b>Telephone</b>	\$786
<b>Travel</b>	\$1,537
<b>Utilities</b>	\$328
<b>Total Expenses</b>	<b>\$23,311</b>
<b>Net Income</b>	<b>-\$23,311</b>

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**NEXT Future Transportation inc.**  
**STATEMENTS OF STOCKHOLDERS' EQUITY**  
**FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**  
(unaudited)

	Preferred Stock		Common stock		Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Deficit
	Shares	Amount	Shares	Amount			
February 27th 2015	-	\$ -	-	\$ -	\$ -	\$ -	\$ -
Issuance of founders stock	-	-	8,000,000	800	-	-	800
Shares issued for cash	-	-	10,000	10	4,990	-	5,000
Contributed capital	-	-	-	-	-	-	-
Net income (loss)	-	-	-	-	-	(5,968)	(5,968)
December 31st, 2015	-	\$ -	8,010,000	\$ 810	\$ 4,990	\$ (5,968)	\$ (168)
Shares issued for cash	-	-	22,000	22	10,978	-	11,000
Stock option compensation	-	-	-	-	-	-	-
Net income (loss)	-	-	-	-	-	(23,311)	(23,311)
December 31st, 2016	-	\$ -	8,032,000	\$ 832	\$ 15,968	\$ (29,279)	\$ (12,479)
Shares issued for debt conversion	-	-	-	-	-	-	-
Shares issued for cash	-	-	30,000	30	15,000	-	15,030
Shares issued for services	-	-	-	-	-	-	-
Conversion of preferred stock	-	-	-	-	-	-	-
Discount on convertible debt	-	-	-	-	-	-	-
Stock option compensation	-	-	-	-	-	-	-
Net income (loss)	-	-	-	-	-	17,762	17,762
December 31st, 2017	-	\$ -	8,062,000	\$ 862	\$ 30,968	\$ (11,517)	\$ 20,313

**NEXT Future Transportation inc.**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**  
(unaudited)

# Next Future Transportation inc.

## STATEMENT OF CASH FLOWS

January - December 2017

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	40,041.80
Adjustments to reconcile Net Income to Net Cash provided by operations:	0.00
Accounts Receivable (A/R)	-6,123.87
Inventory Asset	-1,164.45
Prototypes	-34,839.57
Accumulated Amortization	528.00
Amex Business Gold	639.59
Business Credit Card	1,338.94
Direct Deposit Payable	0.00
Federal Tax Payable	2,724.00
Payroll Liabilities:CA PIT / SDI	152.39
Payroll Liabilities:CA SUI / ETT	490.00
Payroll Liabilities:Federal Taxes (941/944)	643.62
Payroll Liabilities:Federal Unemployment (940)	84.00
State Taxes Payable	2,370.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-33,157.35</b>
<b>Net cash provided by operating activities</b>	<b>\$6,884.45</b>
<b>FINANCING ACTIVITIES</b>	
Loan Emmanuele	-21,314.10
Loan Sridhar	-1,823.00
Loan Tommaso	-21,314.02
Stock Others	298,927.55
<b>Net cash provided by financing activities</b>	<b>\$254,476.43</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$261,360.88</b>
Cash at beginning of period	532.24
<b>CASH AT END OF PERIOD</b>	<b>\$261,893.12</b>

**Next Future Transportation inc.**  
**Statement of Cash Flows**  
**January - December 2016**

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-\$23,311
Adjustments to reconcile Net Income to Net Cash provided by operations:	\$0
Prototypes	-\$22,564
Accumulated Amortization	\$528
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-\$22,036</b>
<b>Net cash provided by operating activities</b>	<b>-\$45,347</b>
<b>FINANCING ACTIVITIES</b>	
Loan Emmanuele	\$11,941
Loan Sridhar	\$1,823
Loan Tommaso	\$19,345
Owner's Investment	\$11,000
<b>Net cash provided by financing activities</b>	<b>\$44,109</b>
<b>Net cash increase for period</b>	<b>-\$1,238</b>
<b>Cash at beginning of period</b>	<b>\$1,770</b>
<b>Cash at end of period</b>	<b>\$532</b>

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**NOTE 1 – NATURE OF OPERATIONS**

Next Future transportation Inc. was formed on 02/27/2015 (“Inception”) in the State of Delaware. The financial statements of Next Future transportation Inc. (which may be referred to as the "Company", "we," "us," or "our") are prepared in accordance with accounting principles generally accepted in the United States of America (“U.S. GAAP”). The Company’s headquarters are located in San Jose CA.

NEXT Future Transportation is a road transportation system based on electric modular vehicles. The modules are able to physically connect/disconnect to each other creating a bus-like walkable open space that allows people and goods to move from one module to another. This unique feature realizes the huge pent-up demand potential that efficiency optimization represents, both in a human driving scenario and a self-driving one.

What drives the development of this system is not only the pursuit of efficiency, but also the search for sustainability in the transportation market. Since the NEXT system doesn’t require any new road or travel

infrastructure, these modular vehicles make it possible to radically optimize logistics and satisfy future passengers needs, all while unlocking the potential of self-driving technology. Also, its scalable ecosystem allows complete travel personalization.

## **NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

### *Use of Estimates*

The preparation of financial statements in conformity with U.S. GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities, and the reported amount of expenses during the reporting periods. Actual results could materially differ from these estimates. It is reasonably possible that changes in estimates will occur in the near term.

### *Fair Value of Financial Instruments*

Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants as of the measurement date. Applicable accounting guidance provides an established hierarchy for inputs used in measuring fair value that maximizes the use of observable inputs and minimizes the use of unobservable inputs by requiring that the most observable inputs be used when available. Observable inputs are inputs that market participants would use in valuing the asset or liability and are developed based on market data obtained from sources independent of the Company. Unobservable inputs are inputs that reflect the Company's assumptions about the factors that market participants would use in valuing the asset or liability. There are three levels of inputs that may be used to measure fair value:

Level 1 - Observable inputs that reflect quoted prices (unadjusted) for identical assets or liabilities in active markets.

Level 2 - Include other inputs that are directly or indirectly observable in the marketplace.

Level 3 - Unobservable inputs which are supported by little or no market activity.

The fair value hierarchy also requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

Fair-value estimates discussed herein are based upon certain market assumptions and pertinent information available to management as of December 31, 2017 and 2016. The respective carrying value of certain on-balance-sheet financial instruments approximated their fair values.

### *Cash and Cash Equivalents*

For purpose of the statement of cash flows, the Company considers all highly liquid debt instruments purchased with an original maturity of three months or less to be cash equivalents.

### *Revenue Recognition*

The Company will recognize revenues from the sale of transportation modules and related services when (a) persuasive evidence that an agreement exists; (b) the service has been performed; (c) the prices are fixed and determinable and not subject to refund or adjustment; and (d) collection of the amounts due is reasonably assured.

#### *Income Taxes*

The Company applies ASC 740 Income Taxes (“ASC 740”). Deferred income taxes are recognized for the tax consequences in future years of differences between the tax bases of assets and liabilities and their financial statement reported amounts at each period end, based on enacted tax laws and statutory tax rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized. The provision for income taxes represents the tax expense for the period, if any and the change during the period in deferred tax assets and liabilities.

ASC 740 also provides criteria for the recognition, measurement, presentation and disclosure of uncertain tax positions. A tax benefit from an uncertain position is recognized only if it is “more likely than not” that the position is sustainable upon examination by the relevant taxing authority based on its technical merit.

The Company is subject to tax in the United States (“U.S.”) and files tax returns in the U.S. Federal jurisdiction and Delaware and California state jurisdiction. The Company is subject to U.S. Federal, state and local income tax examinations by tax authorities for all periods since Inception. The Company currently is not under examination by any tax authority.

#### *Concentration of Credit Risk*

The Company maintains its cash with a major financial institution located in the United States of America which it believes to be creditworthy. Balances are insured by the Federal Deposit Insurance Corporation up to \$250,000. At times, the Company may maintain balances in excess of the federally insured limits.

### **NOTE 3 – COMMITMENTS AND CONTINGENCIES**

We are currently not involved with or know of any pending or threatening litigation against the Company or any of its officers.

### **NOTE 4 – STOCKHOLDERS’ EQUITY**

#### *Common Stock*

We have authorized the issuance of 8,062,000 shares of our common stock with par value of \$0.0001.

### **NOTE 5 – RELATED PARTY TRANSACTIONS**

CEO Emmanuele Spera LOAN as December 31st 2017 has been paid in full.

COO Tommaso Gecchelin LOAN as December 31st 2017 has been paid in full.  
After the resignation of Sridhar Jagannathan Tommaso Gecchelin took the position of CTO.

CTO Sridhar Jagannathan LOAN has been paid in full in January 2017.  
Mr Sridhar formally resigned on 3/3/2017.

#### **NOTE 6 – SUBSEQUENT EVENTS**

In 2016 we signed a \$200,000 KISS note with Turn8 with a 3% interest and a 12 month maturity with \$20M Valuation cap, the note has not yet been converted.

The Company has evaluated subsequent events that occurred after December 31, 2017 through April 27, 2018, the issuance date of these financial statements. There have been no other events or transactions during this time which would have a material effect on these financial statements.